

# WALL ST.

## STOCK REPORTS.

### Wall Street Believes in the Purchase of Refineries.

### President Havemeyer Makes a Reserved Statement.

### The Day an Usually Dull One on the Stock Exchange.

The bears started out boldly to put down the market this morning. They hammered sugar at a lively gallop from 93 1/2 down to 92, but struck a snag around the latter figure and the price quickly recovered over a point, all the news from Philadelphia pointing in the same direction. The effect of the Trust was not so much in the fact that the Trust has acquired some of the most important oil refineries.

The general list yielded only fractionally and around midday took a decided upward turn under the leadership of Northwest and Adams. The market became frightened and covered freely on the way up.

President H. O. Havemeyer, of the Sugar Company, says: "All the announcement that is necessary about the issue of the \$25,000,000 of new stock has been made. What the property is which has been acquired is not necessary to be announced and there is nothing to be announced."

A feature of the market was the purchase of 20,000 shares of Reading by Cont & Wadsworth. The order is said to have emanated from the Wormers.

The sales up to noon were less than 100,000 shares in unusual small lots. Speculation this afternoon came practically to a standstill. Neither the announcement that the anthracite coal sales agents had advanced prices, nor the news that the Burlington & Quincy earnings for February would show a profit, induced any trading to speak of.

The tone of the market, however, was firm and quotations generally were well maintained. There was a slight advance in the price of the bonds of the Union Pacific for January, increasing \$107.75 to \$108.00.

The Chicago market was quiet. The Burlington & Quincy earnings for February will show an increase of \$700,000.

The Texas Petroleum stockholders are paying interest on the incomes March 1. The Texas Petroleum stockholders are paying interest on the incomes March 1.

The Treasury department today purchased \$250,000 of silver offered, and paid \$9.50 a \$10.55. The total sales at the Stock Exchange today were 180,000 shares of listed stocks, 6,000 shares of silver and 4,000 barrels of Pennsylvania oil.

The Closing Quotations.

Stock	High	Low	Close
American Sugar Ref.	93 1/2	92 1/2	93 1/2
Am. Tobacco Co.	100 1/2	100 1/2	100 1/2
Am. Cotton Oil Co.	100 1/2	100 1/2	100 1/2
Am. Ice Co.	100 1/2	100 1/2	100 1/2
Am. Lumber Co.	100 1/2	100 1/2	100 1/2
Am. Oil Co.	100 1/2	100 1/2	100 1/2
Am. Paper Co.	100 1/2	100 1/2	100 1/2
Am. Rubber Co.	100 1/2	100 1/2	100 1/2
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